



23rd January 2018

Dear Valued Customer,

I am writing the following letter in direct response to many of our clients' request to ascertain if Knight Strip Metals Ltd or Precision Metals EU has sourced material from Mitsubishi Materials of Japan or its subsidiaries Mitsubishi Cable Industries, Mitsubishi Shindoh and Mitsubishi Aluminum.

We can categorically state that neither Knight Strip Metals Ltd nor Precision Metals EU has purchased material directly from this organisation and the material identified by Mitsubishi as affected, are not within our current portfolio of supply.

For those of you that are unaware of the current situation, I provide you the pre-text of the on-going situation with this organisation.

Mitsubishi Aluminum was found to have falsified inspection data for aluminum plates. Furthermore, Mitsubishi Cable Industries Ltd, another subsidiary of Mitsubishi Materials, reportedly shipped magnetic wires with possibly fabricated data to five customers in addition to manipulating data for rubber sealing products, used in aircraft and cars. Checks are being carried out to ascertain the safety and performance of the affected products with further investigation on going.

Their final report is expected around the end of February.

It is understood, that Mitsubishi Cable Industries Ltd have identified whom non-conforming materials have been sent.

We take seriously our responsibility of supplying all of our customers with the highest quality materials that conform to the specifications required. We hope that this statement reassures you of our commitment to you, our valued customers. If you have any further questions, please contact a member of our sales team.

We thank you for your ongoing custom and look forward to continuing to provide you with a reliable, high quality source for your material.

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